Chapter 5 Section 2.3 – text has been amended to read:

- £375,000 for complaints referred to the FOS on, or after, 1 April 2022 about firms’ acts or omissions on or after 1 April 2019.
- £355,000 for complaints about firms’ acts or omissions between 1 April 2020 and 31 March 2022, on or after 1 April 2019.
- £170,000 for complaints about acts or omissions by firms before 1 April 2019, and which are referred to the service after 1 April 2022.
- £160,000 for complaints about firms’ acts or omissions prior to 1 April 2019, and which are referred to the service after 1 April 2020 but before 1 April 2022.

Multiple Choice Questions – it has been amended to read

22. Which of the following is an offence under POCA 2002?
   A. Committing the criminal offence of handling stolen goods
   B. Acquiring, use or possession of property without knowledge of criminal activities
   C. Conspiring to commit insider dealing
   D. An individual working for UK regulated entity reported their suspicion to the firms MLRO

66. Which of the following is an excluded person in the conduct of regulated activity?
   A. A member of the Society of Lloyd’s
   B. A non-financial counterparty (company) dealing as principal
   C. The London Stock Exchange (LSE)
   D. An appointed representative

Multiple Choice Answer – has been amended to read

Q22. Answer: A Ref: Chapter 3, Section 4.3.2
Option A is correct as the individual knew that they were handling stolen property, derived from criminal activity – they would be guilty of Section 328 of POCA (Arrangements).

Q66. Answer: B Ref: Chapter 2, Section 1.3 & 2
Option B is correct as a non-financial counterparty (as well as an individual) can make use of an exclusion when they are dealing on their own account for their own purpose, and are not acting as a market maker.
Options A, C & D are also classified as exempt. They can carry on certain regulated activities using an exemption. For instance the LSE is a recognised investment exchange as is regulated by the FCA. Appointed Representatives are exempt as the authorised firm is responsible for the actions and activities of ARs.