Of those aged 55+, a quarter (26%) don’t know how a pension works.

One in eleven (9%) report that they are making additional contributions to their pension fund. However, of these, a third of workers were unaware that these pension contributions could be tax free.

Over a third of workers said they never checked the status of their pension account.

Less than a third check less often than six monthly.

A quarter of over 55s never check their pension.

Over a third of workers said they never checked the status of their pension account.

This compares to 81% of workers saying they check their bank account at least once a week.

56% say they would like to retire in their 60s.

40% said they thought they would actually retire in their 60s.

Most workers expect to fund retirement through:

- Their workplace pension (58%)
- State pension (57%)
- Private pension (27%)
- Bank savings (27%)

28% are unaware that part of their private or workplace pension fund is invested.

46% The most trusted person an individual would go to for advice was a qualified financial adviser.
Social Impact Investing - people before profit

56% of all workers with a pension were interested in investments in community projects

61% were interested in environmental project investment

45% were still interested after finding out that return on community project investment could be lower

44% were still interested after finding out that return on environmental project investment could be lower

Dreams vs reality - ticking timebomb

38% of workers feel their standard of living will stay the same in retirement

39% of 18-24 year-olds

8% felt it would increase during retirement

18% of 18-24 year-olds

The median amount paid into pension pot by workers

£50 18-24 year-olds

£90 25-34 year-olds

£164 35-44 year-olds

£150 45-54 year-olds

£122 55-64 year-olds