

The CISI's Qualifications and Membership Framework

UK Qualifications Levels	Foundation		Qualifying	Qualifying	Advanced	Postgraduate professional				
	2	3	3	4	5	6	7			
Wealth / Retail	Fundamentals of Financial Services The Foundation Qualification - Introduction to Investment International Introduction to Investment Schools & Colleges Diploma in Finance, Risk & Investment Certificate for Introduction to Securities & Investment		International Certificate in Wealth & Investment Management	International Certificate in Advanced Wealth Management		Certificate in Pension Transfers & Planning Advice ⁴	Certificate in Private Client Investment Advice & Management	Chartered Wealth Manager Qualification (Diploma in Wealth Management)		
Financial Planning					Certificate in Paraplanning	Investment Advice Diploma (Financial Planning & Advice)		Certificate in Pension Transfers & Planning Advice ⁴	CERTIFIED FINANCIAL PLANNER (CFP™) (Diploma in Financial Planning) ⁴	CERTIFIED FINANCIAL PLANNER (CFP™) (Diploma in Advanced Financial Planning) ⁴
Compliance / Risk					Combating Financial Crime	Managing Cyber Security			Diploma in Investment Compliance	
Operations					Investment Operations Certificate (IOC)	IT in Investment Operations			Diploma in Investment Operations	
Capital Markets / Corporate Finance					Capital Markets Programme	Certificate in Corporate Finance			Diploma in Capital Markets	Diploma in Corporate Finance
Islamic Finance					Islamic Finance Qualification (IFQ)					
European Qualifications Framework (EQF) ²	3	4	4	5	5	6	7			

1. This row is a guide only. Qualifications which are regulated by Ofqual and appear on the Regulated Qualifications Framework (RQF) are marked*.

2. The EQF is an overarching qualifications reference framework that links the qualifications of different countries together. Qualifications that are appropriate for the European Securities and Markets Authority (ESMA) guidelines on knowledge and competence are marked †.

3. Gap-fill required for RDR/RFA.

4. The Level 6 Diploma in Financial Planning will be replaced by the Level 7 Diploma in Advanced Financial Planning on 30 November 2019.

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CISI Qualification Pathways

Our Fundamentals of Financial Services and Introduction to Investment qualifications provide a comprehensive introduction to the financial services industry with a specific focus on investments.

[cisi.org/qualifications](https://www.cisi.org/qualifications)

Wealth/Retail						
Advising/Dealing in Derivatives	Investment Advice Diploma (Derivatives)		ACSI		Chartered Wealth Manager Qualification	MCSI
Advising/Dealing in Securities	Investment Advice Diploma (Securities)		ACSI		Chartered Wealth Manager Qualification	MCSI
Advising on Retail Investment Products	Investment Advice Diploma (Financial Planning & Advice)		ACSI		Chartered Wealth Manager Qualification	MCSI
					CERTIFIED FINANCIAL PLANNER™ Certification	MCSI
					Certificate in Pension Transfers & Planning Advice	MCSI
Financial Analyst	Investment Advice Diploma (Any pathway)		ACSI		Chartered Wealth Manager Qualification	MCSI
Portfolio Analyst	Investment Advice Diploma (Any pathway)		ACSI		Chartered Wealth Manager Qualification	MCSI
					ICAEW/CISI Diploma in Corporate Finance	MCSI
Stockbroker	Investment Advice Diploma (Any pathway)		ACSI		Chartered Wealth Manager Qualification	MCSI
Wealth Management	Investment Advice Diploma (Any pathway)		ACSI		Chartered Wealth Manager Qualification	MCSI
					Certificate in Pension Transfers & Planning Advice	MCSI
	International Certificate in Wealth & Investment Management	International Certificate in Advanced Wealth Management	ACSI		Chartered Wealth Manager Qualification	MCSI

Financial Planning						
Paraplanner	Certificate in Paraplanning - Accredited Paraplanner (APP)		ACSI		CERTIFIED FINANCIAL PLANNER™ Certification	MCSI
Financial Adviser	Investment Advice Diploma (Financial Planning & Advice)		ACSI		Chartered Wealth Manager Qualification	MCSI
					CERTIFIED FINANCIAL PLANNER™ Certification	MCSI
					Certificate in Pension Transfers & Planning Advice	MCSI
Financial Planner	Investment Advice Diploma (Financial Planning & Advice)		ACSI		CERTIFIED FINANCIAL PLANNER™ Certification	MCSI
					Chartered Wealth Manager Qualification	MCSI
					Certificate in Pension Transfers & Planning Advice	MCSI

Compliance/Risk						
Compliance	Global Financial Compliance		ACSI		Diploma in Investment Compliance	MCSI
	Risk in Financial Services		ACSI			
	Combating Financial Crime		ACSI			
	Managing Cyber Security		ACSI			
Risk Management	Risk in Financial Services	Managing Operational Risk in Financial Institutions	ACSI		Diploma in Investment Operations	MCSI

Operations							
Custody	Investment Operations Certificate (IOC)		ACSI	Advanced Certificate in Global Securities Operations	ACSI	Diploma in Investment Operations	MCSI
Customer Services	Investment Operations Certificate (IOC)		ACSI				
IT Development and Support	IT in Investment Operations		Affiliate				
	Managing Cyber Security		Affiliate				
	Investment Operations Certificate (IOC)		ACSI			Diploma in Investment Operations	MCSI
Operations	Investment Operations Certificate (IOC)	Managing Operational Risk in Financial Institutions	ACSI	Advanced Certificate in Global Securities Operations	ACSI	Diploma in Investment Operations	MCSI
Risk Management	Investment Operations Certificate (IOC)	Managing Operational Risk in Financial Institutions	ACSI			Diploma in Investment Operations	MCSI
Settlements	Investment Operations Certificate (IOC)	Managing Operational Risk in Financial Institutions	ACSI	Advanced Certificate in Global Securities Operations	ACSI	Diploma in Investment Operations	MCSI

Capital Markets / Corporate Finance						
Advising/Dealing in Derivatives	Capital Markets Programme (Derivatives)		ACSI		Diploma in Capital Markets	MCSI
Advising/Dealing in Financial Derivatives	Capital Markets Programme (Financial Derivatives)		ACSI		Diploma in Capital Markets	MCSI
Advising/Dealing in Securities	Capital Markets Programme (Securities)		ACSI		Diploma in Capital Markets	MCSI
Corporate Finance	Certificate in Corporate Finance		ACSI		ICAEW/CISI Diploma in Corporate Finance	MCSI
Financial Analyst	Capital Markets Programme (Any pathway)		ACSI		Diploma in Capital Markets	MCSI
Investment/Fund/Portfolio Management	Certificate in Investment Management		ACSI		Diploma in Capital Markets	MCSI
Portfolio Analyst	Capital Markets Programme (Any pathway)		ACSI		Diploma in Capital Markets	MCSI
	Certificate in Corporate Finance		ACSI		Diploma in Capital Markets	MCSI
					ICAEW/CISI Diploma in Corporate Finance	MCSI