

# Your competitive edge

**CISI**   
CHARTERED INSTITUTE FOR  
SECURITIES & INVESTMENT



Raising professional standards in the  
capital markets sector in Uganda

[cisi.org/ucm](http://cisi.org/ucm)

# Uganda Capital Markets Programme for Certification and Licensing

The introduction of a certification programme in Uganda will ensure that practitioners in the capital markets industry **have the requisite skills, operate with high standards and apply best practice** as Uganda takes its position of strengthening capital markets to achieve national development goals.

Key staff in capital market intermediaries need to adopt international certification standards to support the introduction of more diversified products in the market as well as to ensure that engagement with investors is consistent, ethical and transparent. This is aimed at creating a **highly skilled talent pool** aligned with the Capital Markets Development Masterplan - the **ten-year blue print for the Ugandan capital markets sector** - and the ambition of the country to achieve **frontier emerging market status**.

**“We are very pleased to work with the CMA to enhance and promote professionalism and professional standards in the capital markets sector in Uganda which will further strengthen the EAC region.”**

Simon Culhane, Chartered FCSI,  
CEO, CISI

## About the CISI

- ✓ An educational charity
- ✓ A Chartered Professional Body
- ✓ Evolved from London Stock Exchange
- ✓ Board of Trustees
- ✓ 160 staff
- ✓ Over 45,000 members in 104 countries  
...of which 20,000 are student members
- ✓ Over 40,000 exams taken in 2018

## Benefits of CISI qualifications

- ✓ Written by practitioners for practitioners
- ✓ Vocational – work based, not academic
- ✓ Globally portable
- ✓ Independently verified
- ✓ Internationally recognised
- ✓ Building blocks for career development
- ✓ Instant results with computer-based-testing

## Why the CMA chose the CISI



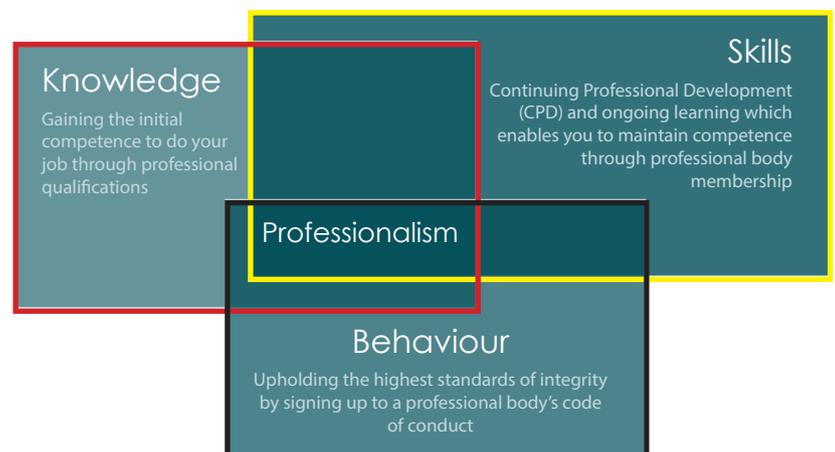
*“Enhancing the quality of intermediation in Uganda’s capital markets is critical to successful implementation of Uganda’s transformative Capital Markets Development Master Plan. The introduction of the market certification programme, developed in collaboration with CISI will enhance professionalism in Uganda’s capital market. The knowledge, skills and ethics learned in the market certification courses will ensure that investors and issuers in Uganda’s capital markets continue to receive excellent quality of service from market intermediaries”.*

Keith Kalyegira, CEO, Capital Markets Authority



## Our mission....

**“To set standards of professional excellence and integrity for the securities, investment, wealth and financial planning professionals, providing qualifications and promoting the highest level of competence to our members, individuals and firms”**



## Step 1: International Introduction to Securities and Investment (Africa)

### Syllabus areas:

- The Financial Services Industry
- The Economic Environment
- Financial Assets and Markets
- Equities / Stocks
- Bonds
- Derivatives
- Investment Funds
- Regulation and Ethics
- Other Financial Products

### Exam Details:

- Multiple-choice questions (four options)
- Estimated 100 study hours
- 60 questions in 75 minutes
- 70% pass mark
- Computer based testing with instant results
- Test centre in International School of Business & Technology, Kampala
- Test centre open six days a week

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## Step 2: Regulations and Market Practice (Kenya)

### Syllabus areas:

- Legal and Regulatory Framework
- Licensing of Capital Market Intermediaries
- Governance and Controls
- Conduct of Business
- Markets and Trading Rules
- Investment Funds

### Exam Details:

- Multiple-choice questions (four options)
- Estimated 100 study hours
- 50 questions in 60 minutes
- 70% pass mark
- Computer based testing with instant results
- Test centre in International School of Business & Technology, Kampala
- Test centre open six days a week

## To book your exam

 [cisi.org/ucm](http://cisi.org/ucm)

 +44 20 7645 0777

 [cisi.africa@cisi.org](mailto:cisi.africa@cisi.org)

Complete your results preferences at [cisi.org/resultsdashboard](http://cisi.org/resultsdashboard)

## Training

Whilst not mandatory, you may choose to study with an approved training programme. The CISI works with Accredited Training Partners (ATPs). A list of ATPs can be found at [cisi.org/atp](http://cisi.org/atp)

At the time of launch the CISI has the following ATPs operating in Uganda:

ExamReady



[www.examready.com](http://www.examready.com)

Uganda Institute of  
Banking and Financial  
Services



[www.uibfs.or.ug](http://www.uibfs.or.ug)

Boltons Business School



[www.boltonscolllege.com](http://www.boltonscolllege.com)

Africa Risk Institute



[www.africariskinstitute.com](http://www.africariskinstitute.com)

After registering for the exam, candidates will receive the most up-to-date learning manual and access to the e-learning and practice questions.

## Costs

To support the Capital Markets Development Masterplan, the Ugandan market can benefit from a 50% discount. To view the current price, please visit [cisi.org/prices](https://cisi.org/prices).

## Where to take your exam

The test centre is located at **International School of Business & Technology, Rotary Avenue, Lugogo Bypass, Kampala, Uganda, 6087**. Please remember to take your confirmation letter and photo identification to the test centre on the day of your exam. For full exam policies and procedures please visit [cisi.org/exampolicies](https://cisi.org/exampolicies)

## Progression - CISI membership and further qualifications

If you successfully complete the Uganda Capital Markets Programme you may like to progress to the CISI Capital Markets Programme, by choosing a technical module from Securities and Derivatives. Upon completion of this qualification you would be eligible for Associate membership of the CISI which entitles you to use the designatory letters ACSI. You can then complete CPD to work towards personal chartered status.

Visit [cisi.org/cmp](https://cisi.org/cmp) and [cisi.org/membership](https://cisi.org/membership) for more details.

Upon certification, target employees of market intermediaries are required to accumulate annual Continuing Professional Development (CPD) as part of their ongoing training requirements, which shall include CISI training programmes and such other programmes submitted and approved by the CMA.

## Frequently asked questions

[www.cmauganda.co.ug](http://www.cmauganda.co.ug)

Supported by



## Contact us:

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