

CISI
CHARTERED INSTITUTE FOR SECURITIES & INVESTMENT

Client Money and Assets (CASS)

A unit of the Investment Operations Certificate (IOC)

What is the Client Money and Assets (CASS)?

Client Money and Assets is a unit available as part of the globally recognised Investment Operations Certificate (IOC) which has more than 12,000 exams taken annually worldwide.. The exam has been developed in response to requests from within the industry and to address the increased focus from the FCA on this area including the new rules which have been introduced. It will give those developing a career in this area the knowledge and expertise they need to excel in their role and progress in their career.

Who should study for the qualification?

This unit has been designed to provide professionals with the technical knowledge necessary to succeed in this evolving area and is particularly relevant for practitioners who have been working in client assets or a related area for up to 18 months. It has been developed to suit:

- Overseers of client money teams
- Compliance Officers whose remit includes client money responsibilities
- Individuals engaged in client money and assets administration

Why should study for the qualification?

Professionals working in this area must have a knowledge of the concepts and processes surrounding client assets as well as how they must be protected under the FCA's Client Assets (CASS) regime. This unit has been designed and developed by senior industry practitioners to ensure it equips individuals with this knowledge.

Studying for CASS

We recommend 80 hours of study time for the unit. You can self-study for the exam using the CISI learning manual, accompanying elearning and sample paper.

The CISI's learning manual policy requires, where available, the most up-to-date CISI learning manual to be purchased when booking an exam. This applies to all candidates sitting CISI exams in the UK (includes Northern Ireland, Guernsey, Jersey and Isle of Man). Candidates sitting exams outside of the UK will receive the most up-to-date learning manual for that subject in PDF format and this is included in the international exam price.

Candidates who are not currently CISI members receive one year's free CISI student membership and enjoy access to an extensive range of professional benefits.
Visit **cisi.org/membership** to learn more.

Assessment

A one-hour, 50 multiple-choice question exam taken by computer based testing (CBT). A worldwide network of test centres is available. Visit **cisi.org/cbt** to find your nearest venue.

What is the IOC?

The IOC is one of the CISI's longest established qualifications and is taken by practitioners globally to enhance their knowledge and skills of the administration and operations areas of the financial services industry. It is the first step in the CISI's operations qualification pathway and is achieved by passing any three units from an offering of 17 introductory, regulatory and technical units, providing you with great flexibility.

The IOC is increasingly used as a benchmarking tool by major banks and investment firms to ensure that staff possess practical knowledge which can be immediately applied to business activities.

Summary Syllabus

- **Introduction to Client Assets Protection**
- **Scope of the FCA's Client Assets Regime**
- **Key CASS concepts**
- **Governance and Control Requirements of the CASS Rules**
- **Custody Rules (CASS 6)**
- **Client Money Rules (CASS 7)**
- **Mandates (CASS 8)**
- **Record Keeping and Notification Requirements**
- **Other Relevant Elements (CASS 5 & 9)**

How to register

Online: cisi.org/ioc

By phone: +44 20 7645 0777

Via email: customersupport@cisi.org

Visit cisi.org/prices for current prices.