



Top of your game

What are you doing as a retail investment adviser to maintain your competence and meet your 35 hour cpd requirement?

CPD Guidance for Retail Investment Advisers

In the UK, Retail Investment Advisers are required to maintain and develop their knowledge by undertaking at least 35 hours CPD annually where a minimum of 21 hours is required to be Structured.

To maintain and develop your knowledge and skills there needs to be an aspect of review and planning. We recommend that you use this guidance to ensure that you comply with the requirements by considering your development needs within these areas:

- Technical knowledge and how to apply it
- Skills and expertise
- Changes to products, legislation and regulation
- Address gaps in knowledge linked to the activities you have been covered to give advice in

Recording of CPD

cisi.org/cpd

The CISI provides an online recording CPD tool, free to members, that can record and monitor your CPD progress. All CISI activities undertaken with the CISI are automatically recorded within your CPD record.

CISI Professional Refresher

cisi.org/cisipr

Professional Refresher is our online elearning tool that is free to members, which covers a variety of topic areas enabling you, upon reading the material, to test your knowledge.

Modules contain a workshop which may include video or links to further information. Members undertaking these modules need to undertake a test at the end of the module to successfully be awarded their CPD hours.

CISI TV

cisi.org/cisitv

CISI TV allows you to view a selection of our most popular CPD events online, anywhere, anytime and earn CPD hours. CISI TV is available to watch on your smartphone, tablet or PC.

A short quiz can be taken after watching a CISI TV video which allows you to earn an extra 15 minutes of CPD on top of the CPD for watching the video.

Integrity and Ethics Suite

cisi.org/integrity

The CISI has numerous resources to help you earn Integrity and Ethics CPD:

- Annual Integrity Debate (event)
- Grey Matters dilemma (articles)
- Integrity at Work workshop
- IntegrityMatters elearning test
- Speak Up workshop

Events

cisi.org/events

The CISI offers an extensive programme of CPD and networking events in London, regionally and internationally. These events keep you up to date with the latest insights and developments in the financial services sector, enable you to benchmark your processes with peers and network with members.

Qualifications

cisi.org/qualifications

The CISI offers a wide range of qualifications for individuals working in Wealth Management Sector. Individuals are encouraged to follow the pathway set below as guidance to the appropriate qualifications for Investment Advisers. Retail Investment Advisers in the UK are required to hold a minimum Level 4 relevant qualification to qualify them to give advice. All RDR-compliant qualifications in the UK meet the ESMA requirements for Investment Advisers. However below you can find guidance for qualifications for Investment Advisers in Europe and Overseas (non-UK). All examinations undertaken can be counted towards your CPD requirement.

Retail Investment Advisers (UK)

All RDR-compliant qualifications meet the ESMA requirements for Investment Advisers. CISI's relevant qualifications include:

Investment Advice Diploma (IAD)

Private Client Investment Advice and Management (PCIAM)

Chartered Wealth Manager qualification

Retail Investment Advisers (Europe, non-UK)

The below qualifications fully incorporate the ESMA Guidelines for Investment Advisers who work with retail clients:

International Certificate in Wealth & Investment Management (ICWIM)

International Certificate in Advanced Wealth Management (ICAWM)

CISI guidance on online modules to maintain knowledge

The CISI offers a range of online learning opportunities to assist you in meeting your 35 hours RDR CPD requirement and maintain your knowledge. These are broken down under the required learning areas which you can link to your area of specialism:

Professional Refresher

Financial Services, regulation and ethics

Anti-Money Laundering
Approved Persons Regime
Client Classification
Conduct Rules
Conflicts of Interest
Customer Complaints
Cybercrime
European Market
Financial Crime
Financial Ombudsman Service
Financial Promotions
Inducements and Dealing Commissions
Infrastructure Regulation
Integrity and Ethics
Market Abuse
Procedure
RDR Adviser
Regulation and Ethics
Retail Investment Advice in the UK
Speak Up
Treating Customers Fairly
UK Regulatory Structure

Taxation

Budget (Spring 2017)
Financial Transaction Tax
Foreign Account Tax Compliance Act (FATCA)
Investment Taxation
Personal Taxation
Taxation

Investment and Risk

Conduct Risk
Financial Promotions
Information Securities and Data Protection
Insolvency and Bankruptcy
Investment Principles and Risk
Risk
Permissions Regime
Structured Investment Products
Suitability of Client Investments

Securities

Best Execution
Client Assets and Client Money
Dodd-Frank Act
Securities Financing

Derivatives

Best Execution
Central Clearing
Commodities and Energy Markets
Derivatives
Dodd-Frank Act
Hedge Funds

Private Client Advice

Financial Protection
Long-term Care
Pensions Advice
Pensions and Provisions
Retirement Planning
Insurance

Financial Planning and Advice

Crowdfunding
Estate Planning
Financial Planning
Financial Planning and Advice
Offshore Fund Administration
Robo-advice
Structured Wealth
Trusts
UCITs
VCTs & EISS

Other

Certification - what it means for you
Presentation Skills
Remuneration Code
Senior Managers and Certification Regime
Sovereign Wealth Funds
Training and Competence
MiFID II