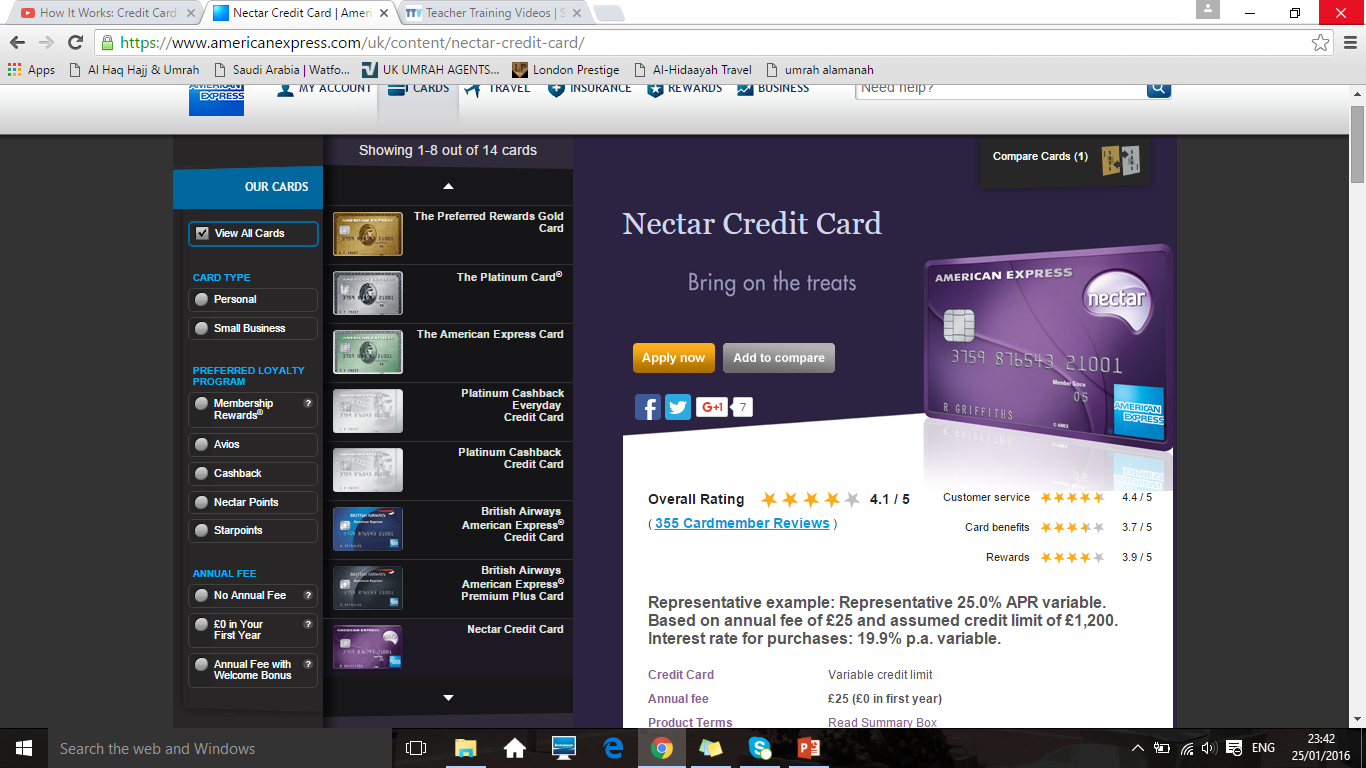
**Activity: Credit Cards**



Visit the American Express Website.

<https://www.americanexpress.com/uk/content/all-cards/>

Working individually, select **ONE** of the credit cards from their range available:

**Complete the following questions:**

|  |  |
| --- | --- |
| **Question:** | **Research Findings:** |
| 1. **What is the name of the card?** |  |
| 1. **What is its annual fee?** |  |
| 1. **What are the charges for using the credit card facility?** |  |
| 1. **What additional “rewards” are available for the user?** |  |
| 1. **What are the eligibility criteria?** |  |
| 1. **Which sort of borrower would go for this type of card?** |  |

**Working in your groups, share your research and discuss the questions below:**

* How do you think a credit card actually works?

|  |
| --- |
|  |

* What do you think the advantages/disadvantages of using a credit card are for the borrower?

|  |
| --- |
|  |

* What do you think the advantages/disadvantages of issuing a credit card are for American Express?

|  |
| --- |
|  |