Your competitive edge

Raising professional standards in the capital markets sector in Uganda

cisi.org/ucm
Uganda Capital Markets Programme for Certification and Licensing

The introduction of a certification programme in Uganda will ensure that practitioners in the capital markets industry have the requisite skills, operate with high standards and apply best practice as Uganda takes its position of strengthening capital markets to achieve national development goals.

Key staff in capital market intermediaries need to adopt international certification standards to support the introduction of more diversified products in the market as well as to ensure that engagement with investors is consistent, ethical and transparent. This is aimed at creating a highly skilled talent pool aligned with the Capital Markets Development Masterplan - the ten-year blue print for the Ugandan capital markets sector - and the ambition of the country to achieve frontier emerging market status.

Why the CMA chose the CISI

“We are very pleased to work with the CMA to enhance and promote professionalism and professional standards in the capital markets sector in Uganda which will further strengthen the EAC region.”

Simon Culhane, Chartered FCSI, CEO, CISI

About the CISI

✓ An educational charity
✓ A Chartered Professional Body
✓ Evolved from London Stock Exchange
✓ Board of Trustees
✓ 160 staff
✓ Over 45,000 members in 104 countries …of which 20,000 are student members
✓ Over 40,000 exams taken in 2018

Benefits of CISI qualifications

✓ Written by practitioners for practitioners
✓ Vocational – work based, not academic
✓ Globally portable
✓ Independently verified
✓ Internationally recognised
✓ Building blocks for career development
✓ Instant results with computer-based-testing

Our mission....

“To set standards of professional excellence and integrity for the securities, investment, wealth and financial planning professionals, providing qualifications and promoting the highest level of competence to our members, individuals and firms”

Knowledge
Gaining the initial competence to do your job through professional qualifications

Skills
Continuing Professional Development (CPD) and ongoing learning which enables you to maintain competence through professional body membership

Professionalism
Upholding the highest standards of integrity by signing up to a professional body's code of conduct

Behaviour
"Enhancing the quality of intermediation in Uganda's capital markets is critical to successful implementation of Uganda's transformative Capital Markets Development Master Plan. The introduction of the market certification programme, developed in collaboration with CISI will enhance professionalism in Uganda's capital market. The knowledge, skills and ethics learned in the market certification courses will ensure that investors and issuers in Uganda's capital markets continue to receive excellent quality of service from market intermediaries".

Keith Kalyegira, CEO, Capital Markets Authority

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Simon Culhane, Chartered FCSI, CEO, CISI
Uganda Capital Markets Programme

Step 1: International Introduction to Securities and Investment (Africa)

Syllabus areas:
• The Financial Services Industry
• The Economic Environment
• Financial Assets and Markets
• Equities / Stocks
• Bonds
• Derivatives
• Investment Funds
• Regulation and Ethics
• Other Financial Products

Exam Details:
• Multiple-choice questions (four options)
• Estimated 100 study hours
• 60 questions in 75 minutes
• 70% pass mark
• Computer based testing with instant results
• Test centre in International School of Business & Technology, Kampala
• Test centre open six days a week

Step 2: Regulations and Market Practice (Kenya)

Syllabus areas:
• Legal and Regulatory Framework
• Licensing of Capital Market Intermediaries
• Governance and Controls
• Conduct of Business
• Markets and Trading Rules
• Investment Funds

Exam Details:
• Multiple-choice questions (four options)
• Estimated 100 study hours
• 50 questions in 60 minutes
• 70% pass mark
• Computer based testing with instant results
• Test centre in International School of Business & Technology, Kampala
• Test centre open six days a week

To book your exam

[cisi.org/ucm](http://cisi.org/ucm)  +44 20 7645 0777  cisi.africa@cisi.org

Complete your results preferences at [cisi.org/resultsdashboard](http://cisi.org/resultsdashboard)

Training

Whilst not mandatory, you may choose to study with an approved training programme. The CISI works with Accredited Training Partners (ATPs). A list of ATPs can be found at [cisi.org/atp](http://cisi.org/atp)

At the time of launch the CISI has the following ATPs operating in Uganda:

- **ExamReady**
  - [www.examready.com](http://www.examready.com)
- **Uganda Institute of Banking and Financial Services**
  - [www.uibfs.or.ug](http://www.uibfs.or.ug)
- **Boltons Business School**
  - [www.boltonscollage.com](http://www.boltonscollage.com)
- **Africa Risk Institute**
  - [www.africariskinstitute.com](http://www.africariskinstitute.com)

After registering for the exam, candidates will receive the most up-to-date learning manual and access to the e-learning and practice questions.
Costs

To support the Capital Markets Development Masterplan, the Ugandan market can benefit from a 50% discount. The prices (after discount) for 2019/20 are:

<table>
<thead>
<tr>
<th>Service</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Registration fee, including student membership (one-off payment)</td>
<td>£16.50</td>
</tr>
<tr>
<td>International Introduction to Securities and Investment (Africa)</td>
<td>£106.50</td>
</tr>
<tr>
<td>– includes PDF of study material, elearning and one exam sitting</td>
<td></td>
</tr>
<tr>
<td>Resit fee for International Introduction to Securities &amp; Investment (Africa)</td>
<td>£63.50</td>
</tr>
<tr>
<td>Regulations and Market Practice (Kenya)</td>
<td>£90</td>
</tr>
<tr>
<td>Resit for Regulations and Market Practice (Kenya)</td>
<td>£63.50</td>
</tr>
</tbody>
</table>

Where to take your exam

The test centre is located at International School of Business & Technology, Rotary Avenue, Lugogo Bypass, Kampala, Uganda, 6087. Please remember to take your confirmation letter and photo identification to the test centre on the day of your exam. For full exam policies and procedures please visit cisi.org/exampolicies

Progression - CISI membership and further qualifications

If you successfully complete the Uganda Capital Markets Programme you may like to progress to the CISI Capital Markets Programme, by choosing a technical module from Global Securities, Derivatives, Global Financial Derivatives and more. Upon completion of this qualification you would be eligible for Associate membership of the CISI which entitles you to use the designatory letters ACSI. You can then complete CPD to work towards personal chartered status.

Visit cisi.org/cmp and cisi.org/membership for more details.

Upon certification, target employees of market intermediaries are required to accumulate annual Continuing Professional Development (CPD) as part of their ongoing training requirements, which shall include CISI training programmes and such other programmes submitted and approved by the CMA.

Frequently asked questions

Visit www.cmauganda.co.ug

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