

CISI Membership Admission Policy and Fee Structure

1.1 Integrity Requirements

All members (excluding student members) of the Chartered Institute of Securities & Investment (CISI) are required to complete and pass the IntegrityMatters test when joining the CISI. The cost for taking IntegrityMatters is £20. Members who do not take and pass the test within 3 months of joining the CISI will have their membership suspended.

1.2 Membership Subscriptions

Annual membership subscriptions with effect 1 April 2015

	Joining Fee	Annual Subscription
Affiliate	£25.00	£130.00
Student	N/A	£55.00
Associate	£25.00	£130.00
Member	£50.00	£180.00
Chartered Member	N/A	£180.00
Chartered Fellow	N/A	£200.00
Fellow	N/A	£200.00

The CISI has a wide range of online services so the international rate is the same as the UK rate. A discount (25% off full price) is only offered to those members based in India, Sri Lanka, Pakistan, Malaysia and Mainland China.

1.3 Pro-rata Arrangements

The subscription fee for Members, Associates and Affiliates will be pro-rated depending on the date an application is received at the Chartered Institute for Securities & Investment. There are no pro-rata rates for Student members.

Join: 1 April to 30 June	100%
1 July to 31 September	75%
1 October to 31 December	50%
1 January to 31 March	125% (the following year's subscription will be included)

1.4 Concessionary Fees

Concessionary fees are available to those unemployed or on maternity leave. The rate is 50% of the full annual subscription. They are applicable only to existing Chartered FCSI, FCSI, Chartered MCSI, MCSI, ACSI and Affiliate members renewing their subscriptions.

Concessionary rates are applicable at time of renewal and proof will be required in the form of official documentation.

Retired members, who are not engaged in any paid work at the beginning of the subscription year, are eligible for the retired concessionary rate of 50% of the membership fee, upon written confirmation of their circumstances.

1.5 Membership Upgrades

For members moving from one category to another the following procedures apply:

Student Members to ACSI and MCSI

Student members upgrading to Associate (ACSI) or Member (MCSI) will need to complete a new membership application form. The fees will include the joining fee plus the subscription fee. Pro-rata fees will apply.

Affiliates to ACSI

Affiliate members who have obtained a CISI level 3 or 4 qualification, or an external qualification that qualifies them for Associate membership can apply to upgrade their membership. The fee will include the upgrade fee of £50. No pro-rata fees apply.

Affiliates/Associates to MCSI

Existing Associate and Affiliate members who have obtained a CISI level 6 or 7 qualification, or an external qualification that qualifies them for full membership can apply to upgrade their membership. The fee will include the upgrade fee of £50 plus the difference between the membership subscription fees. No pro-rata fees apply.

Upgrades	Difference	Upgrade Fee	Total
Affiliate to ACSI	£0	£50	£50
Affiliate to MCSI	£50	£50	£100
ACSI to MCSI	£50	£50	£100

1.6 Individual Charter

Associate and Members are eligible to apply to become individually chartered. Eligibility to apply for charter can be accessed on the CISI website at cisi.org/individcharter.

1.7 Reinstatement Fees

(These do not apply to Students). If you allow your membership to lapse or you choose to resign, the following reinstatement fees apply.

Re-join in same year of lapse

No application form is required. There will be £25 reinstatement fee plus your full subscription. No pro-rata arrangements apply.

Re-join within three years of lapse

Complete the Membership Reinstatement form and pay a £25 reinstatement fee as well as the full annual subscription fee. No pro-rata arrangements apply. If you are reinstating your membership within the three years of lapse, then Affiliates, ACSIs and MCSIs will reinstate at the original level.

Please note: Fellow, Chartered Fellows and Chartered Members of the Institute will only be able to reinstate at the Member level.

Re-join after three years of lapse

You need to join as a new member and satisfy all qualifying requirements.

1.8 Payment Method

New members

Payment is required by cash, cheque or by credit card. Firms who have a general account with the Chartered Institute for Securities & Investment may be invoiced.

Renewals

Individuals

- The preferred method of payment is by direct debit; alternatively you may pay by cheque or credit card.
- Members renewing their membership by direct debit will receive a £10 discount on their subscription fee.
- A late payment fee of £25 will be applied to members renewing after the 1 July 2014 to cover additional administration costs incurred by the CISI.

1.9 Billing/Lapsing Timetable

Please note that your membership will be lapsed if subscriptions remain unpaid after the 1 July 2015.

1.10 Students

Student membership is automatically awarded free to all CISI exam candidates upon booking an exam, paying the QRF fee and completion of their qualification registration.

It is also available to those studying for other industry qualifications, or those aspiring to work in financial services. A £55 fee is payable in this instance.

If you have any queries, or would like any further clarification please contact the Customer Support Team on + 44 20 7645 0777.

Please note members of the CISI are required to ensure that the CISI holds current details, such as, address, email and contact number. Members can update their personal details in their MyCISI profile at cisi.org/MyCISI.