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Chartered Wealth Manager Qualification

What is the Chartered Wealth Manager Qualification?

The Chartered Wealth Manager Qualification is a postgraduate level specialist qualification which encompasses the breadth of knowledge needed to provide a high quality service to clients.

It is a progressive qualification and comprises three units:

- Financial Markets
- Portfolio Construction Theory
- Applied Wealth Management

Upon completion, you may be eligible to apply for the CISI's Chartered Wealth Manager title.

Who should study for it?

It is the CISI's flagship qualification for wealth managers, IFAs, private client managers, discretionary portfolio managers and private bankers. It is suitable for staff working in wealth management who wish to demonstrate their competence in devising investment portfolios that meet clients' needs.

Ofqual approval

The Chartered Wealth Manager Qualification is regulated by Ofqual (on its Regulated Qualifications Framework) as the level 7 Diploma in Wealth Management. The Total Qualification Time for this qualification is 609 hours. Visit <https://register.ofqual.gov.uk/>

On the European Qualifications Framework this equates to a level 7 qualification. For further information on the European Qualifications Framework, please visit cisi.org/eqf

Key features

- **Highly regarded** qualification developed in consultation with leading stockbrokers, investment banks and sector trade bodies
- **Specialist qualification** offering candidates in-depth knowledge of investment issues
- **Client-focused** practical qualification with around 40% of the study time allocated to working with client case scenarios
- **Equips advisers** with a qualification that will help build client confidence and trust
- **Flexible study options**, as the programme allows candidates to spread their studies over an 18-month period
- **RDR compliant** for advising on, and dealing in, securities and derivatives; advising on packaged products; and managing investments
- **MCSI designatory letters**
- Route to Chartered Wealth Manager title
- Exams available online via **remote invigilation** or at one of our **global test centres**

"This qualification supports the professional development of our staff, helping them to provide the service that gains them trusted adviser status within our clients' financial affairs"

**Keith Edwards, Vice President,
Quilter**

How is the qualification structured?

The qualification consists of three units - Financial Markets, Portfolio Construction Theory and Applied Wealth Management. The Chartered Wealth Manager Qualification is a structured advanced programme of study. It is a requirement that all candidates hold an appropriate benchmark qualification prior to enrolling in the Masters. An indicative list of appropriate qualifications is available at cisi.org/cwmq. Appropriate CISI qualifications include:

- **Capital Markets Programme**
- **Investment Advice Diploma (IAD)**
- **CISI Diploma**
- **International Certificate in Wealth & Investment Management (ICWIM)(For non-UK candidates only)**
- **International Certificate in Advanced Wealth Management (ICAWM)(For non-UK candidates only)**

Studying for the Chartered Wealth Manager Qualification

The recommended study time is 200 hours per unit (600 hours in total)

You can choose to self-study using CISI learning manuals and sample papers or have formal training with one of our Accredited Training Partners (ATP). To find an ATP near you visit cisi.org/atp

The CISI's learning manual policy requires, where available, the most up to date CISI learning manual to be purchased when booking an exam, including by an ATP on your behalf. This applies to all candidates sitting CISI exams in the UK (includes Northern Ireland, Guernsey, Jersey and Isle of Man). Candidates sitting CISI exams outside of the UK will receive the most up-to-date learning manual for that subject in PDF format and this is included in the international exam price.

Candidates who are not currently CISI members receive one year's free CISI student membership and enjoy access to an extensive range of professional benefits. Visit cisi.org/membership

Assessment

All units within the programme are three-hour narrative exams comprising:

- 1 x 40 mark case study, no choice
- 2 x 20 mark case studies, no choice
- 4 from 6 questions, worth 5 marks each

Candidates are advised to prepare for one unit every six months spreading their studies over an 18-month period. For a list of examination centres visit cisi.org/narrativevenues. Please note that on the Regulated Qualifications Framework (RQF) the Ofqual regulated title is CISI Level 7 Diploma in Wealth Management, and this is the title that appears on the Certificate.

Exams are held twice a year, in June and December, and are assessed by written exam. Visit cisi.org/examdates

Book your exam

Online – cisi.org/cwmq
By phone – +44 20 7645 0777
Via email – customersupport@cisi.org

Don't forget to set your results preferences afterwards at cisi.org/resultsdashboard

Visit cisi.org/prices for current prices

Next steps

CISI membership

If you successfully complete the CISI Masters in Wealth Management you will be eligible for full membership of the CISI and you will be entitled to use the designatory letters, MCSI. You can ultimately achieve personal chartered status, the pinnacle of CISI membership. Visit cisi.org/membership

You can also strive to obtain the CISI's Chartered Wealth Manager title:

