



CPD for Financial Planners

This leaflet is a quick guide to what is required to meet the CISI and/or RDR CPD requirements.

The CISI CPD Scheme

The CISI CPD Scheme is a free online logging system that enables members to record their CPD.

To register to use the CISI scheme, you need to log in at cisi.org/cpdlogin and choose your CPD start date.

What are the CISI Financial Planning Scheme requirements?

All members using the financial planning scheme are required to undertake the following:

- Professional Standards & Compliance (mandatory - 2.5 hours)
- Ethics (mandatory - 2.5 hours)

Learning type	structured unstructured
Learning activity*	I have: attended; developed others by; watched/ listened; undertaken; read
Learning objective	needs to be completed must be relevant to role
Learning outcome	needs to be completed in detail, showing learning element
Hours**	35 structured minimum 14 unstructured
Total	35 hours

* CPD entries must be relevant to financial planning.

** Chartered members must log a minimum of one hour Development of Others, within the 35 hours of CPD per year, in order to maintain their Chartered status.

Chartered members must also ensure that if the CPD logged under Development of Others is not relevant to their financial planning role it must be done in addition to the 35 hours CPD required.

Structured/Unstructured

All online CPD activities and events undertaken with the CISI are automatically logged to the CISI scheme and do not require evidence to be submitted in a CISI CPD audit. See examples below of what CPD can be undertaken to meet your 35 hour CPD requirement.

Structured

Structured learning CPD must be a purposeful learning activity, ie, an activity undertaken for the express purpose of learning, such as a training course, or a company briefing on a new market, ie, where there are defined learning outcomes to be achieved, such as learning about a specified new market or type of fund. It must be verifiable, eg, through attendance records, or through the independent logging of an elearning revision course. Please note that all structured CPD must be a minimum of 30 minutes.

Minimum hours: 21

I have attended a:

Company briefing/update/ team meeting with an explicit briefing remit

Exam training course	Conference
CPD event	Lecture
Seminar	Training course
Workshop	Professional forum

I have developed others by:

Chairing or presenting at an industry-relevant event
Member of industry-related board, panel or committee
Developing and assessing exam questions
Syllabus exam panel
Training or briefing staff and colleagues on industry relevant topics
Writing industry articles, workbooks and journals
Contributing towards learning materials

I have watched or listened to:

Verifiable webcast with questions or test
Verifiable podcast
Verifiable webcast
Verifiable live webstream

I have undertaken:

Exams (benchmark qualifications not accepted as CPD)
Verifiable eLearning
Exam revision material*
Studying material*

I have read* (maximum five hours):

Quality educational material with specific learning outcome

Unstructured

This element includes unplanned activities, where there is no pre-determined learning objective and outcome. This also includes unaccompanied learning activities.

Maximum hours: 14

I have attended an:

Informal meeting with no predetermined learning purpose

I have developed others by:

Informal coaching and mentoring staff on industry relevant topics

I have watched or listened to:

Television programmes on relevant topics
Unverifiable podcasts
Unverifiable webcasts
Unverifiable live webstreams

I have undertaken (maximum ten hours)

Research

I have read

Financial Times
The Review - the CISI's member magazine
Trade magazines
Online news services
Industry journals
CISI's Investment Management Review

* Note on reading for members affected by the RDR

The FCA has stated that structured CPD should only comprise educational reading where quality reading material has been produced to meet a clearly specified and required learning outcome. The CISI will accept it as structured learning in clearly defined circumstances, as five hours maximum structured learning.

Where reading is recorded as structured CPD, the CISI's expectation is that the member will record the title and author of the publication, and the qualification in addition to the specific learning outcome. Please always check your company policy, which may be more rigorous than the regulatory requirement.

Learning Objectives and Outcomes

The CISI CPD Scheme requires members to record learning objectives and learning outcomes for each CPD activity recorded. This enables the member to reflect on what has been learnt and administer this learning in their daily role. Examples and guidance can be found on the CISI website at cisi.org/learningoutcomes

CPD Guidelines

To meet the CISI CPD Requirements, the CISI CPD Scheme requires you to log 35 hours CPD with 21 hours minimum being structured and 14 hours being Structured/Unstructured.

The CISI requires members to note the following CISI limits if recording the following types of CPD within the Scheme:

	Recommended Limits	Maximum Limits
Structured Reading / Exam Revision / Study	5 Hours	5 Hours
Personal Development ¹	5 Hours	10 Hours
Research ²	5 Hours	10 Hours
Development of Others	10 Hours	20 Hours

1. Personal Development / Soft Skills are personal qualities and attitudes that can help you to work well with others and make a positive contribution to organisations you work for, these activities normally include training to improve, communication, decision making, time management, leadership skills, management, problem solving, creativity, responsibility, flexibility, commitment and team building exercises.
2. Research is the systematic study of varied sources with the specific purpose of advancing knowledge to assist in the development of a project, or writing of an article/ presentation. Please note if logging research as a CPD Activity, copies of the completed article/ presentation or project notes, will be required to be considered as acceptable evidence.

Examples of CPD topic areas

The CISI would expect to see coverage of CPD in the following technical areas:

- Taxation
- Insurance
- Investment
- Retirement, Saving & Income Plans
- Law
- Financial Analysis
- Debt
- Economic & Regulatory Environment
- State Benefits
- Behavioural Finance

What doesn't count as CPD?

- Appraisals / one-to-one meetings / performance reviews
- Activities where no learning outcomes can be identified or recorded
- Activities that are not relevant to your current or evolving job role
- Subjects not related to the financial services sector
- Activities that are part of the normal day-to-day job role, rather than specific learning activities
- Social/networking events
- Entry level qualifications taken upon entering the industry, this will include, studying, training for or taking exams in order to qualify
- RDR-affected members - CPD on mortgages

Consequences of not meeting CPD Requirements

CPD is mandatory for CISI members that are RDR affected, Chartered as well as members planning to become Chartered.

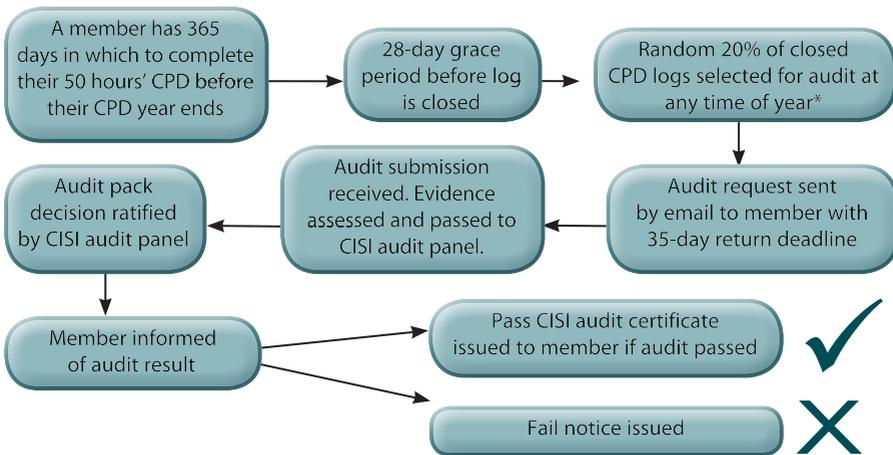
Consequences of not meeting the CPD Requirements are:

- Loss of Chartered Status
- Loss of Chartered Wealth Manager status
- Loss of CFP™ certification status
- Inability to upgrade membership
- Inability to maintain or renew an SPS

What is the CPD audit process?

The CISI randomly selects 20% of its members to be audited annually.

The Audit



*Auditing occurs regularly throughout the year. Every user of the CISI CPD scheme can expect to be audited a minimum of once every five years.

Guidance on supporting CPD Evidence

All CPD logged within the CPD Scheme must include verifiable evidence unless the CPD activity is self-directed, such as reading or unverifiable webcasts. All CPD evidence should include the following:

- Title of activity
- Name and surname of the member
- The date the activity was undertaken (**day, month and year**), if more than one day, a date range needs to be included CISI accepts 7 hours for a full day CPD activity and 3.5 hours for half day activity.
- The duration of the activity. **Please note** lunch/ tea breaks should not be included in CPD hours.
- Score or grade if applicable (if exam or elearning test)
- Specific confirmation of your attendance/ participation **after** the activity has taken place
- The full name, signature and job title of the verifier / CPD Provider

You can find guidance on acceptable evidence on the CISI website at cisi.org/cpdevidence

Non Acceptable Evidence

List of CPD evidence the CISI will **not** accept to support your CPD activity(ies).

- Invitation or confirmation of booking
- Invoice or confirmation of payment
- Calendar or diary entry
- Screen Grab of internal or external CPD system
- Members response sent confirming intention to attend
- Copy of event programme
- Slides and notes
- Blank certificate

Common themed Evidence errors

On review of CPD Audits the CISI has seen a common theme in errors made with evidence and have listed a few below for your reference:

- Certificates without the name of the member
- Certificates and confirmation letters/emails without the full date including the year
- Emails and Confirmation letters without the job title of the verifier
- Certificates and confirmation letters/emails without duration
- Bulk confirmation of CPD entries that do not confirm duration for each CPD activity.
- Invitations, as these do not confirm attendance
- Attendance sign-in sheet that does not have the members name or signature on it

Need help with evidence?

If you are unable to obtain a certificate of attendance from the CPD provider, the CISI have produced a template that you can use to take to your CPD activity. Should you need a copy, this can be found within your CISI CPD record.



CERTIFICATE OF ATTENDANCE

FOR A CPD ACTIVITY DELIVERED THROUGH A NON CISI CPD PROVIDER

This is to certify that

has attended

on

DD _____ MM _____ YY _____

over a period of _____ hours

Score or grade if relevant: _____

Signed by Member: _____

CPD provider company details: _____

Name and job title of CPD provider: _____

CPD provider signature: _____

Date: _____

Meeting your CPD Requirements in Ethics

CERTIFIED FINANCIAL PLANNERS™ are required to undertake 35 hours CPD with at least 21 hours being structured. Within this CPD, members will be required to undertake 2.5 hours of Ethics and 2.5 hours of professional Standards. To meet the CPD requirement for Ethics, members can undertake the following CISI CPD activities offered by the CISI:



Integrity Matters Test

2 hrs on passing test Structured ONLINE CPD



Grey Matters dilemmas

Auto recorded online Unstructured READING



Integrity & Ethics videos

30 mins Structured (after quiz) ONLINE CPD



Integrity at Work books

Every 2 years Unstructured READING



Speak Up workshop

60-90 mins Structured EVENT



Integrity at Work workshop

60-90 mins Structured EVENT



Annual Integrity Debate

1 hr 30 min Structured EVENT/WEBINAR



Integrity and Ethics professional refresher

75 mins on passing test Structured ONLINE CPD



Speak Up professional refresher

45 mins on passing test Structured ONLINE CPD



Regulation and Ethics professional refresher

75 mins on passing test Structured ONLINE CPD



Financial Planning Annual Conference

2 hrs Structured EVENT

